

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1664 – SB 1733

February 1, 2018

SUMMARY OF BILL: Extends the termination date of the Regional Transportation Authority of Middle Tennessee to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Authority is scheduled to terminate on June 30, 2018. Requires the Authority to provide a progress report concerning the October 2017 performance audit report to the Government Operations Joint Evaluation Committee on Commerce, Labor, Transportation and Agriculture by December 31, 2018.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Tennessee Public Transportation Association, the Authority had revenue of \$10,010,864 in FY15-16 and \$9,681,841 in FY16-17, and expenditures of \$9,768,350 in FY15-16 and \$9,197,958 in FY16-17. Total state funds received by the Authority, not including capital grant matches, totaled \$719,764 in FY15-16 and \$777,679 in FY16-17.
- The Authority can provide the requested progress report utilizing existing resources without a significant increase in expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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